

Andrey Reinwald

Atom Operations Limited

McNamara Chambers, 2nd Floor,

116 Main Street, Road Town,

Tortola, British Virgin Islands

Results of Grey Box Penetration Test Report

Dear Mr.Reinwald,

This document serves as a formal letter of attestation for the recent **Sendios** web application penetration test undertaken by your company. UnderDefense performed a security assessment of the **Sendios** web application under the auspices of two certified and licensed penetration testers employed by UnderDefense during November 2–22, 2020.

Remediation testing conducted during December 8–10, 2020, demonstrated that all issues except 2 informational issues **were properly fixed.**

The following components were assessed:

1. Grey-box Web Application Penetration Testing
2. Grey-box infrastructure, associated information and systems

In the scope of two services mentioned above UnderDefense provided the set of following tests which include but are not limited to:

1. Network/infrastructure security scanning
2. Testing for OWASP Top 10 security risks (SQL-injections, XSS, etc)
3. Authenticated testing different user roles, testing vertical privileges escalation in admin interface
4. Application security testing
5. API security testing

Evaluation ratings compare information gathered during the course of the engagement to “best in class” criteria for security standards. UnderDefense believes that the statements made in this document provide an accurate assessment of Sendios’s current security as it relates to the Sendios web application. However, as the environment changes, and new vulnerabilities and risks are discovered and made public, an organization’s overall security posture will change. Such changes

may affect the validity of this letter. Therefore, the conclusion reached from our analysis only represents a “snap-shot” in time. The security posture for the Sendios web application is highlighted in the table below. It should be noted that an organization’s overall security posture is dependent upon many factors and security is only as strong as the weakest link. The following table is meant strictly as a benchmark for Sendios to compare its current security posture against industry best practices.

Scope	Security level	Grade
Grey-box web application, infrastructure and associated information and systems penetration testing	Excellent	A

UnderDefense Grading Criteria:

Grade	Level	Criteria Description
A	Excellent	The security exceeds “Industry Best Practice” standards. The overall posture was found to be excellent with only a few low-risk findings identified.
B	Good	The security meets with accepted standards for “Industry Best Practice.” The overall posture was found to be strong with only a handful of medium- and low- risk shortcomings identified.
C	Fair	Current solutions protect some areas of the enterprise from security issues. Moderate changes are required to elevate the discussed areas to “Industry Best Practice” standards
D	Poor	Significant security deficiencies exist. Immediate attention should be given to the discussed issues to address exposures identified. Major changes are required to elevate to “Industry Best Practice” standards.
F	Inadequate	Serious security deficiencies exist. Shortcomings were identified throughout most or even all of the security controls examined. Improving security will require a major allocation of resources.

UnderDefense would like to thank Sendios for this opportunity to help the organization evaluate its current security posture.

Sincerely,



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